

SJVLOA MEMORANDUM

DATE: 2/7/19
TO: SJV Landowners
FROM: SJV Board
SUBJECT: Article 4 Covenant Modification: Voting Results

The proposed modifications to SJVLOA's Article 4 of our Covenants mailed out to all Landowners in October 2018 have been approved by the required percentage of Landowner acreage. SJVLOA Landowners voted overwhelmingly to place restrictions on storage containers, recreational vehicles, and other items. A copy of the recorded Modification is on our website.

Specifics of the voting are as follows:

Yes = 58 Lots (413.03 acres)
#No = 7 Lots (46.45 acres)
Non-Responders = 17 Lots (112.82 acres)

Our Covenants require approval of 2/3 of the total voting acreage to pass. The total SJV voting acreage is 572.3 acres (not including roads, etc).

2/3 of the 572.3 acres = 381.5 acres ... thus the motion passed with "active" (ballots received) votes (413.03 acres).

Although our Covenants allow the use of "non-responder votes as a 'yes' vote" ... this action was NOT needed for the approval of this Covenant Modification.

Information regarding implementation of the various restrictions in this new Modification will be provided in the Spring SJVLOA Newsletter and at the summer's Annual Meeting.